



HOMESTEAD EXEMPTION

The homestead exemption program was created by the Legislature to provide property tax relief to elderly and disabled homeowners on a limited income. The specific requirements have been modified since the creation in 1969, but the main criteria is to provide local property tax relief to qualifying elderly and disabled individuals who own and live in the home for which an exemption application is made. The exemption applies to all or part of the local property taxes levied against the home with the state reimbursing local governments from general fund revenues for the taxes exempted under the program.

For more detailed information or answers to questions about the Nebraska homestead exemption, please contact the local county assessor's office or the Nebraska Department of Revenue.

The following tables are the summarization of the Nebraska Schedule I - Income Statement forms of the applicants for homestead exemption filed during the year 2000.

QUALIFIED OWNER OCCUPANT OVER 65 YEARS OLD

Table 1 - Who FILED a 1999 Federal Income Tax Return, and

Table 2 - Who DID NOT FILE a 1999 Federal Income Tax Return

Table 1 presents the household income components and medical and dental expenses for applicants who filed a 1999 federal income tax return and Table 2 the household income components and medical and dental expenses for applicants who did not file a 1999 federal income tax return under the qualification

group of over age 65. The statistics are grouped by the sliding income scale of 100, 85, 70, 55, 40, and 25 percentage of relief and by filing status.

DISABLED INDIVIDUALS, DISABLED VETERANS AND HOMES CONTRIBUTED TO BY VETERANS AFFAIRS

Table 3 - Who FILED a 1999 Federal Income Tax Return, and

Table 4 - Who DID NOT FILE a 1999 Federal Income Tax Return

Table 3 and Table 4 provide the household income components and medical and dental expenses for applicants who filed and who did not file a 1999 federal income tax return, respectively for the following exemption groups: (1) veterans disabled by a non-service-related accident or illness, (2) disabled individuals, (3) veterans with a 100% service-related disability, and (4) homes contributed to by the Department of Veterans Affairs. The statistics are grouped by single and married filing status.

1999 HOMESTEAD EXEMPTION PROGRAM BY COUNTIES

Table 5 - Who FILED a 1999 Federal Income Tax Return, and

Table 6 - Who DID NOT FILE a 1999 Federal Income Tax Return

Table 5 and Table 6 includes all groups of exemptions and list the components of household income and medical and dental expenses by counties for applicants who filed a federal income tax returns and for applicants who did not file a federal income tax return, respectively.